

AFT Negotiations Budget Presentation

Welcome Everyone, I'm Steve

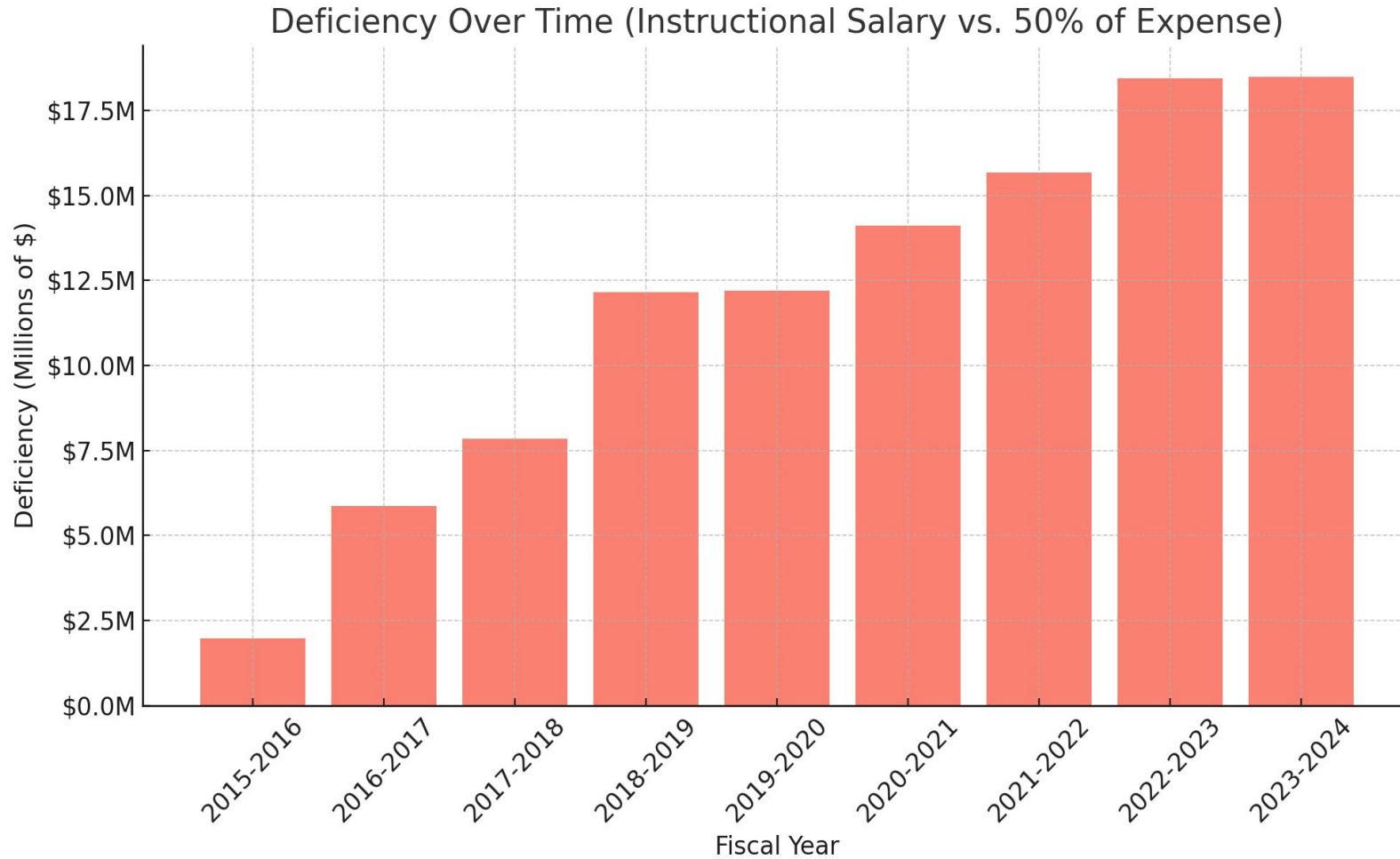
Compensation Vs Inflation

	Aug 2020	Aug 2024	% Change 2020-24
Actual Salary	\$74,196	\$86,304	16.40%
Inflation Adjusted	\$74,196	\$89,861	21.10%
Net Loss		-\$3,557	-4.70%

Compensation Vs Inflation

- To make Faculty Salary Whole
Aug 2024 = 4.12%
- District proposal
Aug 2027 = 4.57%
- = +.45% more than where faculty should have been last year
(but three years later)
- Not factoring in any inflation already incurred in 24-25 or for future years...

District Savings From Violating 50% Law



Cumulative Total
= Over \$106M

Next highest district
= Under \$10M

Costs as a Percent of Revenue

	21/22	23/24
Cert Salaries	31.9%	30.9%
Benefits (total)	23.0%	21.9%
Total	54.9%	52.8%
FTES	13,359	15,478

- Over last two years cost of faculty as a portion of revenue has decreased.
- In that time district has given faculty a 12% salary increase to FT and 17% to PT
- Similarly portion of spending on benefits has gone down, even while expanding benefits coverage.

Fund 1

	2021/22	2022/23	2023/24
Total Revenue	\$213.9M	\$242.4M	\$264.4M
Total Cost	\$185.6M	\$204.8M	\$220.1M
Difference	\$28.3M	\$37.6M	\$44.3M
Transfers Out	\$38.0M	\$59.3M	\$46.6M